

Strong demand for Vienna home office funding

Up to €10,000 available to Viennese businesses

Vienna, 22 March 2020

Since Wednesday, more than 150 Viennese businesses have submitted applications to the Vienna Business Agency for the home office workstation funding programme.

“We have seen that, providing this funding allows us to give Vienna-based companies an extra helping hand to tackle the challenges presented by this crisis. Our support needs to be swift, unbureaucratic and direct,” said Mayor Michael Ludwig. “We will not hesitate to expand this funding if necessary.” Funding applications can be submitted to the Vienna Business Agency.

The funding experts at the Vienna Business Agency can advise Viennese companies on any and all issues they may face during the current crisis. “We are working hand-in-hand with the Vienna Economic Chamber, as it is only together that we will be able to give businesses the support they need right now,” says City Councillor for Economic Affairs Peter Hanke. In total, €35 million of support measures has been made available to the Viennese economy. In addition to home office workstation funding, €20 million of immediate relief is available from the Vienna Economic Chamber’s Emergency Fund, which was jointly established with the City of Vienna to provide support in crises. Another joint initiative by the City of Vienna and the Vienna Economic Chamber is the support programme for Viennese SMEs in partnership with the WKBG (Wiener Kreditbürgschafts- und Beteiligungsbank). In this scheme, the WKBG will grant additional guarantees to help companies access bridging loans swiftly and unbureaucratically. A total of €10 million will be provided for this initiative. What’s more, the waff – as the Vienna Employment Promotion Fund is known – is boosting funding for labour foundations.

The Vienna Business Agency’s funding to set up home office workstations will help SMEs to give their employees everything they need to work from home. “We know that every business has been forced to handle the transition under the most difficult circumstances imaginable,” said Councillor Hanke.

This funding can be used for hardware, software and interfaces with company IT systems as well as for consultancy services. The funding rate is 75% to a maximum of €10,000 per company.

This means that if a company invests €10,000 in setting up home offices for its employees, it will receive €7,500 in funding. Applications for funding can be backdated to 1 March 2020 and submitted to the Vienna Business Agency at <https://viennabusinessagency.at/>.

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